



DATE: 11. July 2005

TRADING SYMBOL:

TORONTO & OSLO: **CRU** FRANKFURT: **KNC**, OTC-BB-other: **CRUGF**

## N E W S R E L E A S E

### Notification of Trade

LONDON, United Kingdom, DATE: July 11, 2005 Crew Gold Corporation ("Crew") (TSE & OSE: CRU; Frankfurt: KNC; OTC-BB- other: CRUGF.PK.

On July 8, 2005, Hans Christian Qvist, Chairman of Crew Gold Corporation, sold 1,550,000 shares, 1,000,000 of which were held under forward contracts, in Crew at NOK 10,6226. The sale was done to cover tax and to reduce personal debt.

Mr. Qvist's exposure after this transaction totals 2.050.000 Crew shares, including common shares, forward contracts and options.

**Jan A. Vestrum**  
President & CEO

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This news release contains certain "Forward-Looking Statements". All statements, other than statements of historical fact, included in this release, and/or statements made by company officers or directors at any given time, as well as Crew's future plans are such forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made, and Crew does not undertake any obligation to update forward-looking statements should conditions or management's estimates or opinions change.

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